

## **AUDIT AND GOVERNANCE COMMITTEE**

### **22 SEPTEMBER 2023**

## **RISK MANAGEMENT**

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### **Recommendation**

- 1. The Committee is requested to review the contents of the report, including the latest corporate risk report identifying corporate risks and mitigating activity.**

### **Background**

2. The aim of this report is to update the Audit and Governance Committee with the latest corporate risk report, highlighting corporate risks and current and proposed controls, and introducing the new Corporate Risk Power BI report.

### **Current Corporate Risk Report**

3. A risk management report continues to be developed using Power BI, the first version of which can be found here [WCC Risk Report CORPORATE](#)
4. An extract of the report is contained in the appendix, showing the corporate overview, and exception reporting for the corporate risks flagged as red, and those flagged as amber and deteriorating, for Q2 2023/24.
5. The new risk register consists of 119 identified risks, with 24 designated as corporate level risks (risks for which the impact is over multiple or all directorates or the required control requires input from multiple or all directorates).
6. Of the 24 corporate risks, eight are categorised as “Service Failure (Statutory or otherwise)”, six are categorised as “Harm / Duty of Care”, four are categorised as “Financial Impact” and four are categorised as “Reputational including scandal or corruption”.
7. Of the 24 corporate risks E&I own eight risks, Chief Executive Unit owns six, COaCH owns four, People and WCF own three.
8. Eight of the corporate risks are flagged as red, with a current risk score (impact x likelihood) of more than 20. Of the 13 corporate risks that are rated amber (score between 10 and 20), one is deteriorating. Detailed information about these nine risks is included in the appendix as an exception report.

## **Contact Points**

### Specific Contact Points for this report

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## **Supporting Information**

- Appendix – Corporate Risk Report Q2 2023/24

## **Background Papers**

In the opinion of the proper officer, there are no background papers relating to the subject matter of this report.